Unpacking our path to 2035

19 February 2021





Analytical approach for advising on budgets



Emissions in Aotearoa



Our path - long-lived gases

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What would happen to long-lived gases under current policy?



What would happen if we extended the current policy approach?



What would happen if we extended the current policy approach?



Extending current policies would do little to reduce gross emissions, but instead meet the 2050 net zero target through additional forestry.

• Principles used to guide approach:

- Focus on decarbonising the economy
- Create options
- Avoid unnecessary costs
- We recommend two key transformations to meet the 2050:
 - Decarbonise the sources of long-lived gas emissions wherever feasible.
 - Build a long-term carbon sink through new native forests

Locking in net zero



Locking in net zero



Where our path to 2035 sits compared to our scenarios



Our path to 2035 – how we reduce long-lived gas emissions





We can meet the biogenic methane targets – technology will help



Our path does not rely on any new technologies



Our path to 2035 – how we reduce biogenic methane emissions



Total emissions

What does our path involve in each sector?

Reducing road vehicle travel and electrifying our transport system



Reducing road vehicle travel and electrifying our transport system



Reducing coal and gas use in buildings



Improving efficiency and fuel switching in process heat



Expanding and decarbonising our electricity system



Expanding and decarbonising our electricity system



Farming more efficiently



Planting more forests, with a focus on natives



Reducing waste to landfills and improving gas capture



Thanks

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PROPOSED EMISSIONS BUDGETS



Our proposed emissions budgets – grey is emissions of longlived gases, orange is biogenic methane emissions.

	2018	EMISSIONS BUDGET 1 (2022 – 2025)	EMISSIONS BUDGET 2 (2026 – 2030)	EMISSIONS BUDGET 3 (2031 – 2035)
ALL GASES, NET (AR4)		271 Mt CO ₂ e	286 Mt CO ₂ e	223 Mt CO ₂ e
ANNUAL AVERAGE	69.2 Mt CO ₂ e	67.7 Mt CO ₂ e/ <u>yr</u>	57.3 Mt CO ₂ e/yr	44.6 Mt CO ₂ e/ <u>yr</u>
AVERAGE REDUCTION ON 2018		2%	17%	36%

Emissions values used in our scenarios



Principles

- 1. Align with the 2050 targets
- 2. Focus on decarbonising the economy
- 3.Create options
- 4. Avoid unnecessary costs
- 5. Transition in an equitable and inclusive way
- 6.Increase resilience to climate impacts
- 7.Leverage co-benefits

OUR PATH: BREAK DOWN BY GAS



Figure 2: How our path would reduce emissions across all sectors by 2035. Note long-lived gases from agriculture are mainly nitrous oxide and some carbon dioxide.

Changes in land use

